RENTING vs BUYING

When it comes to looking for a new home, you have the option to either rent or buy. There are many advantages and considerations to both options. We're committed to alleviating both the financial burden and stress associated with home maintenance. As a resident, you can rest assured knowing that we'll promptly address and resolve any issues at absolutely no cost to you. To help make the best decision for your own situation, consider the pros and cons of renting and buying, as outlined below.

Friendly On-Site Staff • Community Amenities • 24-Hr On-Call Maintenance • Socialization & Resident Events

Rent vs Buy Analysis*	
Down Payment (5%)	\$18,750
Home Value	\$375,000
Interest Rate (Fixed)	7.02%
Mortgage Payment	\$2,375
PMI, Taxes and Insurance	\$1,210
Trash Pick-Up	\$30
Lawn Maintenance	\$40
Total Monthly Home Ownership Cost	\$3,655
Inspire Homes' Average Starting Rent	\$2,880
Savings	\$775/monthly \$9,303/annually

^{*} Updated as of May 2025

* 5% DOWN PAYMENT

Our rent is inclusive of all additional costs/fees.

